



General Assembly

January Session, 2015

Proposed Bill No. 6136

LCO No. 2395



Referred to Committee on HOUSING

Introduced by:
REP. ROJAS, 9th Dist.

AN ACT CONCERNING URBAN ACTION BONDS TO DISTRESSED MUNICIPALITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 4-66c of the general statutes be amended to provide
- 2 twenty-five per cent of the proceeds from the sale of urban action
- 3 bonds to distressed municipalities for the development of housing
- 4 rehabilitation programs that provide grants or interest loans to owners
- 5 of residential properties with four units or less.

Statement of Purpose:

To provide funding to municipalities to develop and fund housing rehabilitation programs in distressed municipalities.